

Soltex REACTIONS



Q2 2021 Issue



Coming Together for our 30th Celebration

We gathered the entire team along with their families for a relaxing weekend getaway to celebrate our 30th anniversary. Soltex enjoyed a little fun in the sun with horseback riding, spa treatments, golfing, sitting by the poolside, and reminiscing by the smores firepit. At our riverside dinner, CEO, Tony Massoud, gave heartfelt recognitions to veteran team members who contributed to Soltex's success. After a rocky year, this milestone reminded us that our colleagues and family support are the backbones of our company's legacy for many years to come.

Market Conditions: Challenges in the Market, Price Increase

Market conditions continue to be bullish as evidenced in the recent record May [US Manufacturing Purchasing Managers' Index \(PMI\)](#). Steep improvements in the health of the US manufacturing sector, as well as most other sectors around the world, are now exposing weaknesses in global supply chains that are affecting the ability to move product from supply points to the market. Strong demand for new orders expanded at a record pace while output accelerated despite the marked deterioration in vendor performance due to limited operating activity.

These unique factors all continue to accelerate costs higher across many chemical sectors. Additionally, global logistics costs continue to increase, including never before seen surcharges now being applied by container ship owners to ocean going containers at time of loading. There is not enough global ship capacity to handle the demand for space that exists. Our goal is to continue working hard to deliver the value to you and your business that you expect from Soltex as well as remain a reliable partner that you can count on.

Did You Know?

- Soltex manufactures Metal Carboxylates including Zinc and Copper Naphthenates. This product line extends into lubricant additives, paints and inks, wood preservatives and more...refer to our [latest product page for more information](#).
- Soltex Canada has a long tradition of providing toll manufacturing services to the oil and specialty additives industries. Soltex can handle water, oil, and solvent based product volumes from 250 to 22,000 USG batches.
- We recently launched our [Polybutene](#) and [Tackifier](#) pages to include more in-depth technical data and application references.



Meet Our Newest Team Members:



Ryan Kenefic
Customer Service Representative
Houston, TX



Cheryl Klumpp
Analytical Chemist
Baytown, TX



Liz Thompson
HSEQ Specialist
Baytown, TX



Duc Huynh
Analytical Chemist
Baytown, TX

Membership: ILMA ReEngage Highlight

Soltex attends ILMA meetings throughout the year to connect with like-minded industry professionals. With the current market, the in-person meetings presented a new level of connection than in prior years. There is more appreciation for open conversation and gathering to generate new business possibilities. Networking has never been more valuable in finding alternative solutions amidst setbacks from the pandemic. Soltex has built our core structure around the central theme of personal touch. Our customer relationships are an essential piece to making our operations profitable. We continue investing in the growth of our service efforts to match the demands of our customer's essential formulation needs.



Photographed by ILMA ReEngage

Upcoming Events:

NLGI Annual Meeting

September 27th-30th

Tucson, AZ



ILMA Annual Meeting

October 9th-12th

Phoenix, AZ



NACD Annual Meeting

November 8th-11th

Aventura, FL



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Comments or Suggestions? We want to hear from you!

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