



Glenn Bohny, Soltex President, comments on his overview of 2020 and expectations for 2021.

"The year 2020 was full of unprecedented challenges that we as an organization had to navigate our way through. Our employees went above and beyond in order to safely maneuver our way through this global pandemic. First priority was to safeguard our employees and their families, all the while staying laser-focused on taking care of our valued customers. Although business conditions will improve with global market dynamics strengthening, we have to be nimble enough to be able to pivot when new challenges are presented to us, as they surely will. We are a relationship-driven company, and although we probably won't personally see our customers as much as we would like in 2021, our customers will still demand excellence in everything we do.

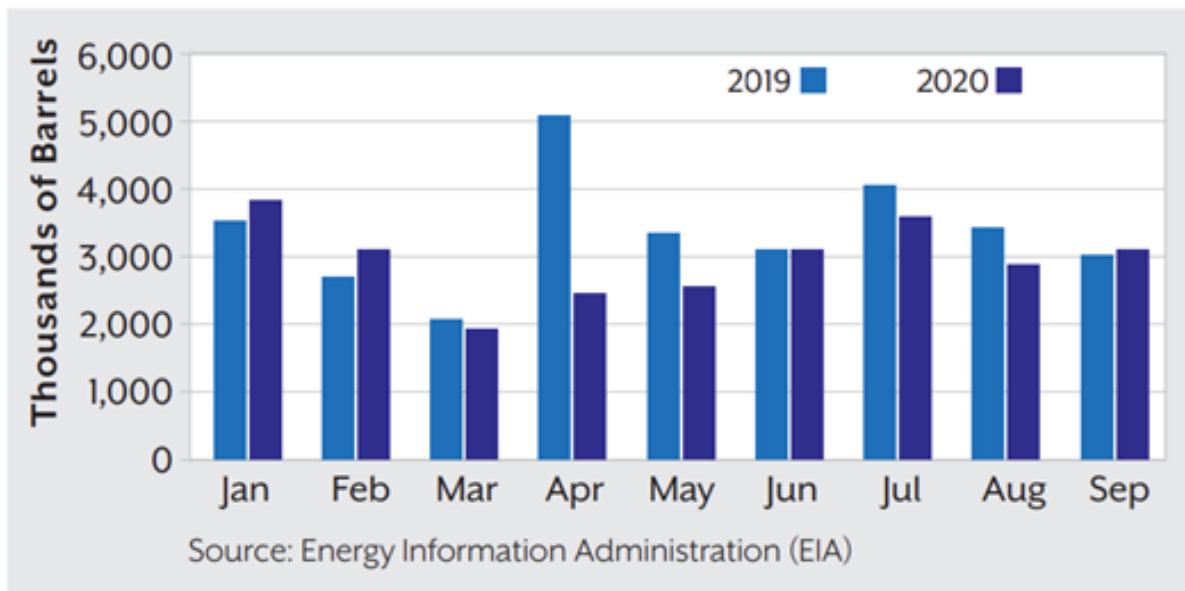
Soltex reaching its 30th anniversary is a wonderful milestone in our company history. Our customers have remained loyal to us over all these years and we appreciate the opportunity to serve them. Thank you for your continued support of Soltex and know that we are grateful for the trust you have in us to take care of your product needs.

We take this responsibility seriously and are committed to continuing to offer you solutions that meet your needs."

Market Conditions: Global Lubricant Basestock

Global lubricant basestock demand came tumbling down early in 2020 due to the outbreak of COVID-19. Since then, demand has languished, with a few intermittent signs of recovery. The recovery in demand for various basestock categories, namely Group II, Group III, and Group IV, has remained varied due to their higher exposure to automotive lubricants markets. As a result, they registered a deeper fall than those that have greater use in industrial applications.

Lubricant Demand in the U.S.



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Some of the refiners took the opportunity to conduct unscheduled maintenance for their basestock units. As a result, basestock availability reduced more sharply than its demand reduction, helping basestock prices to remain firm compared to those of vacuum gas oil (VGO). As global demand for fuel normalizes, basestock production is also expected to normalize, evening out the supply-demand mismatch, which may have a bearing on the margins for basestocks. [Read More...](#)

Soltex Product Applications: Agriculture Usage



Stretch Film - contains Polybutene for silage intended for the prevention and formation of mold.

Tractors – Our additive package, PCA 2110, can provide superior performance for wet brakes, hydraulics, and advanced transmission uses. Additionally, Polybutene is used as a chemical intermediate for fuel and oil additives for clean burning and prevent injector and engine deposits. It is also widely used as a dispersant to prevent oil thickening and sludge.

Fertilizers – can include low viscosity Polybutene used as a spray to lightly coat granules to help seeds have an extended life, allowing a better chance to germinate.

Dust Suppressants – incorporates Polybutene into an environmental application for construction sites, diamond mines, and farms.

Pest Control – Low molecular weight Polybutene is used in the formulation of pesticides to impart cling to prevent roll-off when spraying leaves. Higher molecular weight Polybutene is used in pest control devices for rodent control.

Agriculture Products

Polybutene - Non-toxic, non-drying, lubricity, imparts tackiness or adhesion, corrosion protection, burns without residue, good thermal stability, and superior dielectric properties.

PbSpurse - Developed as a water-based dispersion of polybutene with high molecular weight PB, and Lower viscosity provides easier use.

Performance Chemicals Additives - Tractor fluid additive is formulated with proprietary components to satisfy most of the functions of high quality, multifunctional tractor hydraulic fluid, specially formulated for use in transmissions, final drives, wet brakes, and hydraulic systems of tractors and other equipment employing a common fluid reservoir.



Memberships

We partner with top industry associations to understand the market needs of today and tomorrow to better serve you. Contact us to collaborate for improving your formulations.



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Comments or Suggestions? We want to hear from you!

281-587-0900

Marketing@soltexinc.com

**3707 FM 1960 West, Suite 560
Houston, TX 77068**

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